

NOTICE OF ANNUAL GENERAL MEETING IN GREENGOLD GROUP AB

The shareholders of GreenGold Group AB, reg. no. 559168-7719, (the "**Company**") are hereby invited to the annual general meeting on Monday 26 May 2025 at 14:00 CET at "Celsiussalen", Citykonferensen Ingenjörshuset, Malmskillnadsgatan 46, Box 1419, 111 84 Stockholm.

Right to attend and notification

Shareholders who wish to attend the annual general meeting must:

- i. on the record date, which is Friday 16 May 2025, be registered in the share register maintained by Euroclear Sweden AB; and
- ii. notify the Company of their participation and any assistants (no more than two) in the annual general meeting no later than Tuesday 20 May 2025. The notification shall be in writing to GreenGold Group AB, Attn: Maj-Britt Kühnemann, Box 7331, 103 90 Stockholm (kindly mark the envelope "GreenGold Group AB annual general meeting 2025"), or via e-mail: generalmeeting@greengold.se. The notification should state the name, personal/corporate identity number, shareholding, share classes, address and telephone number and, when applicable, information about representatives, counsels and assistants. When applicable, complete authorization documents, such as registration certificates and powers of attorney for representatives and assistants, should be appended the notification.

Nominee shares

Shareholders, whose shares are registered in the name of a bank or other nominee, must temporarily register their shares in their own name with Euroclear Sweden AB in order to be entitled to participate in the general meeting. Such registration, which normally is processed in a few days, must be completed no later than Friday 16 May 2025 and should therefore be requested from the nominee well before this date. Voting registration requested by a shareholder in such time that the registration has been made by the relevant nominee no later than on Tuesday 20 May 2025 will be considered in preparations of the share register.

Proxy etc.

Shareholders represented by proxy shall issue dated and signed power of attorney for the proxy. If the proxy is issued by a legal entity, attested copies of the certificate of registration or equivalent authorization documents, evidencing the authority to issue the proxy, shall be enclosed. The proxy must not be more than one year old, however, the proxy may be older if it is stated that it is valid for a longer term, maximum five years. A copy of the proxy in original and, where applicable, the registration certificate, should in order to facilitate the entrance to the general meeting, be submitted to the Company by mail at the address set forth above and at the Company's disposal no later than on 20 May 2025. The proxy in original and, when applicable, the certificate of registration must be presented at the general meeting. Certificate of proxies are also accepted. A proxy form will be available on the Company's website, www.greengold.se, and will also be sent to shareholders who so request and inform the Company of their postal address.

Draft agenda

1. Opening of the meeting and election of chairman of the meeting
2. Preparation and approval of the voting list
3. Election of one or two persons to approve the minutes of the meeting
4. Determination of whether the meeting was duly convened
5. Approval of the agenda
6. Presentation of the annual report and the auditors' report and the group annual report and the group auditor's report,
7. Resolutions regarding:
 - a. adoption of income statement and balance sheet and the group income statement and the group balance sheet,
 - b. allocation of the Company's profit or loss in accordance with the adopted balance sheet; and

- c. discharge from liability for the members of the board and the managing director.
- 8. Determination of the number of members of the board of directors and the number of auditors
- 9. Determination of fees for members of the board of directors and for the auditors
- 10. Election of the members of the board of directors and auditors
- 11. Resolution regarding authorization for the board of directors to issue shares, convertibles and/or warrants
- 12. Closing of the meeting

Proposed resolutions

Item 1: Election of chair of the meeting

The nomination committee proposes that Göran Persson is appointed as chair of the general meeting or, in his absence, the person appointed by him.

Item 7.b: Resolution regarding decision regarding the profit or loss of the Company in accordance with the adopted balance sheet

The board of directors proposes a dividend to the shareholders of EUR 0.36 per share to be paid in two instalments. At the first instalment EUR 0.18 per share is paid with the record date Thursday, 5 June 2025. At the second instalment EUR 0.18 per share is paid. The board of directors is proposed to be authorised to set the record date for second instalment, in December 2025.

Should the Meeting resolve in favour of the proposal, payment of the dividend is expected to be made by Euroclear Sweden AB on 13 June 2025, and in December 2025 five banking days after the record date set by the board of directors. The total dividend to be paid to holders of shares amounts to EUR 3,786,330.60.

The board of directors further proposes that the meeting resolves that the shares that may be issued by virtue of the authorisation under item 11 shall entitle to dividends from the day they have been entered in the share register kept by Euroclear Sweden AB. Upon maximum utilisation of the authorisation, entailing the issue of a maximum of 2,103,517 shares, an amount for additional shares of maximum EUR 757,266.12 may be distributed.

Item 8-10: Determination of the number of directors and auditors, determination of fees to the board of directors and to the auditors, and election of the board of directors and auditors

The nomination committee proposes that the board shall consist of six directors and no deputies. The nomination committee further proposes that the number of auditors shall be one registered audit firm and no deputies.

The nomination committee proposes that the remuneration shall be paid to the board of directors in the following amounts: SEK 120 000 to each director of the board (SEK 115 000 previous year) and SEK 240 000 to the chairman of the board (SEK 230 000 previous year). Members living abroad shall also be reimbursed EUR 500 per physical meeting attended.

The nomination committee proposes that the auditor shall be entitled to a fee in accordance with approved invoice.

The nomination committee proposes the re-election of the current directors Göran Persson, Martin Randel, Gudmundor Jónsson, Johanna Ikäheimo, Fredrik Persson, and Malcom Cecil-Cockwell. Furthermore, it is proposed to re-elect Göran Persson as chairman of the board.

The nomination committee further proposes the re-election of the registered audit firm KPMG AB as the Company's auditor for a period up until the end of the next annual general meeting. KPMG AB has announced its appointment of Johanna Hagström as main responsible auditor.

Item 11: Resolution regarding authorization for the board of directors to issue shares, convertibles and/or warrants

The board of directors of the Company proposes that the annual general meeting resolves to authorize the board of directors, on one or more occasions during the period until the next annual general meeting, in an amount not exceeding twenty (20) percent of the total number of shares in the Company at the time when the authorization is used the first time, to issue shares, warrants and/or convertibles, to be paid in cash, in kind and/or by way of set-off.

The board of directors shall be able to resolve on new issuances of shares, warrants and/or convertibles, on one or more occasions, with or without deviation from the shareholders' pre-emptive rights, and against non-cash consideration, by way of set-off or with any other conditions in accordance with the Swedish Companies Act.

An issue in accordance with this authorization shall be made on market terms. The board of directors shall be authorized to otherwise determine the terms and conditions for issuances under this authorization and what persons shall be entitled to subscribe for the shares, warrants and/or convertibles. The reasons behind the proposal that the board of directors shall be authorized to resolve on new issuances with deviation from the shareholders' pre-emptive rights and that the board of directors shall be authorized to resolve on new issuances against non-cash consideration or by way of set-off is to enable the company to raise capital as well as participate in strategic partnerships or carry out strategic acquisitions.

The board of directors or a person appointed by the board of directors shall be authorized to make such minor adjustments in the above resolution that may be required in connection with the registration with the Swedish Companies Registration Office.

Majority requirements

A resolution in accordance with item 11 is valid only where supported by shareholders holding not less than two-thirds of both the shares voted and of the shares represented at the general meeting.

Number of shares and votes

The total numbers of votes in the Company on the date of this notice amounts to a total of 18,923,585 divided into a total of 10,517,585 shares, of which 934,000 are A shares that entitle to 10 votes each and 9,583,585 are B shares that entitle to one vote each.

Other

Copies of accounts, auditor statement and proxy form are available at least three weeks in advance of the annual general meeting. The complete proposals and other documents that shall be available in accordance with the Swedish Companies Act are available at least two weeks in advance of the meeting. All documents are available at the Company at Kungsgatan 29, 111 56 Stockholm and at the Company's website, www.greengold.se, in accordance with the above and will be sent to shareholders who request it and provide their e-mail or postal address.

The shareholders hereby notified regarding the right to, at the annual general meeting, request information from the board of directors and managing director according to Ch. 7 § 32 of the Swedish Companies Act.

Processing of personal data

For information on how personal data is processed in relation the meeting, see the Privacy notice available on Euroclear Sweden AB's website:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

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Stockholm in April 2025
GreenGold Group AB
The board of directors